Building Boats
the Rising Tide Capital Story

"A Rising Tide lifts all boats" they say, but the reality is that people need strong boats to take advantage of a rising tide of opportunity or they risk being washed away. Without a supportive environment, even those individuals with promising business ideas and a strong entrepreneurial drive are left treading water when they could build businesses that could uplift their families and create new jobs. Over the past two years, we have seen firsthand the crippling economic impact of the recession on communities struggling to overcome double-digit unemployment, poverty and crime. Our 2009 public attention from CNN Heroes and President Obama only heightened our awareness of the need, as tens of thousands across the nation and the world contacted Rising Tide Capital seeking our assistance.

Despite immediate calls for expansion, we are mindful that growth can be destabilizing, so we have focused for the past two years on capacity building to establish a strong foundation for our mission of empowering entrepreneurs amongst the most vulnerable populations in and around Northern NJ, where 1 in 5 families live below the poverty line. We have increased our capacity to bring stronger Business Acceleration Services for our existing entrepreneurs while working on a sound replication strategy to bring our Community Business Academy to other communities in need in Northern New Jersey and beyond. Thanks to the ongoing commitment of our funding partners and donors, 2011 will be an exciting year as we pilot the expansion of our services into Essex County, where thousands of talented, low-to-moderate income individuals need appropriate business education, social and financial capital to start and grow strong businesses.

In 2010, we were excited to learn that out of the 376 individuals we have worked with intensively – 141 are in business today. Their average business revenue went up by 80% after a year of working with us. They increased their household income by an average of 14%. And they generated $2,000,000 in business sales in just one year. This is a model for empowering and investing in local communities for long-term sustainability and growth. As we prepare for the years ahead – with the toughest economy in decades – we invite you to become builders with us.

Over the next three years, our exciting growth will be supported by a talented team of seasoned business leaders, volunteer professionals, entrepreneurs, educators and mentors serving on our Board of Trustees, Strategic Advisory Board and staff. Come – volunteer, partner, donate and join us in expanding our programs and building boats and dreams that can transform lives and communities from within.
Who We Are

Our Mission
Rising Tide Capital, Inc. is a 501(c)3 non-profit organization headquartered in Jersey City, NJ whose mission is to assist struggling entrepreneurs and communities to build strong businesses that transform lives, strengthen families and create vibrant, sustainable neighborhoods.

Our Vision
To build a replicable model for high-quality entrepreneurial development services that can be adopted in other low-wealth communities and used as a catalyst for social and economic empowerment.

Our Approach
Rising Tide Capital provides business development services designed to:

- **Transform** lives by helping individuals create a viable means of economic self-sufficiency that can grow to create jobs and expand opportunities
- **Leverage** existing resources through collaboration and partnership with other non-profits, higher-education institutions, corporations and public agencies
- **Put the needs** of our entrepreneurs first while remaining committed to building a scaleable, replicable and efficient program model with measurable impact.
Who We Serve

The average entrepreneur at Rising Tide Capital is a 39 year-old mother of two children earning less than $33,000 per year. Local cost-of-living calculations indicate that her income would need to be $47,763 to be considered financially self-sufficient.

An extra $15,000 per year from a home business can make a woman self-sufficient; able to save for the future, educate a child and contribute to a healthy local economy.

Client Demographics:

- 89% minorities
- 65% women
- 70% low income
- 30% single mothers
- 40% college graduates
- 36% unemployed at intake
- 9% formerly incarcerated

1 Compiled from intake data provided by RTC Clients between 2006-2010

One in five families in New Jersey cannot cover basic living expenses like food and shelter, even when household heads are employed. This represents 1.9 million people and 25% of all children in the state.

1 “Poverty Benchmarks-2010,” The Legal Services of New Jersey Poverty Research Institute, 2010
Our Programs

**KNOWLEDGE CAPITAL**
Affordable classes that teach entrepreneurs how to plan, start and run a business

**SOCIAL CAPITAL**
Professional coaching, mentoring and support, as well as networking opportunities with other entrepreneurs

**FINANCIAL CAPITAL**
Financial planning assistance, access to new markets and loans through partners

“It is immensely gratifying to have started on this path called ‘starting your own business.’ The confidence I gained from the practical knowledge I learned in the Community Business Academy led me to start the first phase of my business right away. If you are someone who is willing to take a risk and get on that entrepreneurial ‘bike,’ Rising Tide Capital will give you the push you need to get moving.”

Rafael Cruz
Owner, BookHouse Café
www.bookhousecafe.org
The Community Business Academy

- An 11-week course offering hands-on training in business planning and management
- Covers business fundamentals like budgeting, marketing, bookkeeping, and financing
- Classes are held on weeknights or Saturday mornings
- Graduates become part of our alumni network, and continue to receive ongoing support as they work on their businesses
- All accepted students of the Community Business Academy (CBA) receive a tuition waiver, thanks to our generous supporters and donors who believe in our mission

Success Indicators for RTC’s Community Business Academy

<table>
<thead>
<tr>
<th>80% Graduation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>141 Currently in Business</td>
</tr>
<tr>
<td>173 In the Planning Stage</td>
</tr>
</tbody>
</table>

"If you’re thinking of starting a business, but not sure, or you want to verify what tools you have and/or what you need, the Community Business Academy is a great place to start."

Darryl Love
Owner, Nightshift Multimedia, LLC
www.nightshiftmultimedia.com
Business Acceleration Services

Business Acceleration Services are geared to helping entrepreneurs at every stage of their entrepreneurial journey, take their business to the next level; from idea development, to startup and operations to expansion.

- **Knowledge:** Monthly workshops and small business classes
- **Expertise:** Business coaching and consulting
- **Selling Opportunities:** Access to street fairs, retail outlets, vendor expos, and procurement
- **Money:** Access to loans for business startups, expansions, credit building, and grant competitions
- **Connections:** Networking and mentor opportunities in the small business community

“*My brother did the Community Business Academy first, and then my husband and I did the course together. Not only did we learn that we could start making money from our volunteer literacy program, but through the support we are getting from Business Acceleration Services, we are evolving into a family business that serves other families.*”

Cherese Bracey
CEO, Reading Reaps Rewards
www.readingreapsrewards.org

**2009-2010 Success Indicators for RTC’s Business Acceleration Services**

- 58 new businesses launched
- 82 businesses strengthened
- 62 jobs created (36.5 FTE)
Our Progress

Rising Tide Capital provided business training and support services to 244 entrepreneurs in 2010.

During 2010, 37 Rising Tide Entrepreneurs launched new businesses, a 76% increase over the 21 businesses started in 2009.

“Rising Tide Capital is helping me with everything from marketing, finances, inventory, how to appeal to customers, to just about everything concerning running a business. The CBA classes put everything in perspective. I don’t know if I would be able to do it without Rising Tide Capital.”

Kandice Odom
Co-owner, Simmy’s Stitches
www.simmystitches.org
Our Impact

Of the 85% of RTC clients who do not have an existing business before beginning our programs, 36% launch start-ups within one year.

Within one year, RTC entrepreneurs experience an average increase in business revenue of 80% and a corresponding increase in household income of 14%.

In 2009, RTC clients with operating businesses contributed nearly $2,000,000 to the local economy.

As a result of these outcomes, RTC generates $3.80 in economic impact for every dollar invested in its programs.

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Collaboration At Work
Leveraging Community Resources for our Clients

**E2 Initiative:**
As part of a collaboration with the Business Development Incubator at New Jersey City University (BDI), Rising Tide Capital provides microenterprise training through the Community Business Academy and the Incubator offers two of our graduates free space and an intern for a year from 2010 - 2012.

**Space Partners:**
The City of Jersey City, Capital One, Citibank, Garfield Avenue Renewal Company, Goldman Sachs, the Small Business Development Center at New Jersey City University, the Urban League of Hudson County, the Boys & Girls Club of Hudson County, Saint Paul’s Lutheran Church, the International Institute of New Jersey, the Hoboken Business Center, Saint Peter’s College and a range of retailers have provided consistent, reliable learning space for our entrepreneurs as a community service. Our collaborations have made our programs grassroots and low-cost while ensuring access to a wide range of resources in the community. We are particularly grateful to those highlighted who have provided sustained, multi-year support of our clients through space sharing.

**Access to Capital:**
Our partnership with a local micro-lender, The Intersect Fund, provides credit building and business loans to graduates of the Community Business Academy. Another partnership with the Women’s Center for Entrepreneurship Corporation provides business loans to low-to-moderate income women and veterans. New partnerships in 2011 will open up doors for our clients as we seek to expand their access to savings services through Individual Development Accounts.

“I came to Rising Tide Capital because I wanted the challenge to educate myself and gain more business skills. It has turned out to be one of the greatest moves I’ve made for the future of my business.”

Daniel Acevedo
Recipient of an Intersect Fund credit building loan
Creating Partnerships
Global Entrepreneurship Week in Jersey City 2010

In 2010 Rising Tide Capital spearheaded Global Entrepreneurship Week (GEW) in Jersey City over November 15-21 for the third consecutive year. The 2010 celebration was a huge success on a number of fronts, and truly established Rising Tide Capital as the local vanguard of entrepreneurship in Jersey City. We leveraged our relationships with over 50 community organizations and partnered with Make My City, a buy local initiative, to host 58 events in all areas of Jersey City.

58 Events, 7 Days, One City!

“I applaud Rising Tide Capital for continuing to help anyone with a dream, and the heart to achieve it, start and maintain their own businesses. That makes Jersey City not only a stronger community, but a place in which local businesses can thrive.”

Jerramiah T. Healy
Mayor of Jersey City; at the 2010 Kick Off of Global Entrepreneurship Week
Our Investors
2009 & 2010 Cumulative Support

Over $100,000
City of Jersey City, Division of Community Development
The Goldman Sachs Urban Investment Group (UIG)
Jersey City Economic Development Corporation – Urban Enterprise Zone Program (UEZ)
U.S. Small Business Administration

$75,000 to $99,999
JP Morgan Chase Foundation
Goldman Sachs & Co.
U.S. Department of Housing and Urban Development

$50,000 to $74,999
The Bank of America Charitable Foundation, Inc.
Garfield Foundation
The Grace and Mercy Foundation
Garfield Avenue Renewal Company/PPG Industries
Virginia Wellington Cabot Foundation

$25,000 to $49,999
Capital One Foundation
PNC Foundation

$15,000 to $24,999
Citi Foundation
Fidelity Investments
David and Anne Grizzle
The Liz Claiborne Foundation
TD Charitable Foundation
The Wells Fargo Foundation

5,000 to $14,999
Ben and Heather Grizzle
The Provident Bank Foundation
James Zankel

$1,000 to $4,999
American Express Company Employee Giving Program
Avon Foundation U.S. Associate Matching Gift Program
Geralyn Breig
Hamilton Square
Harvey Bell
Integrity Health
Leslie Browder
Stephen Colbert Americone Fund of Coastal Community Foundation of SC
Anand Devendran
Steve Genzler
Michael Gragg
Douglas Jensen
SILVERMAN
Candace Straight
Scott Moffett

$500 to $999
John DeMoss
Jim and Lucinda Florio
Matthew Liste
Sunil Soli

Under $499
Josephine Adams
AIG Matching Grants Program
Gillian Allen

American Strategy Group LLP
Amanda Antico–Majkowski
Baking for Good
Matthew Barnes
Leslie Benoliel
Renee Bitoy
Borden Pearlman
Gail L. Boye
Brick Haus Fitness
Rebecca Broadhurst
Carlito Cabelin
Kendall Callahan
Lisa Canton
Sean Carroll
Chris and Blair Carter
Curtis Carter
Caitlin Casey
Phyllis E. Cassidy
Daniel Charron
Eleanor Cicerchi
Civic Association
Jill Clyburgh
Yancy Craft
Catrin Davies
Matthew DeLorme
Teashome Demmelash
Etta Denk
Adela Diaz
Deborah Eissner
Linda Elsbury
Roberta Farber
Mark Finne
Athena Fotiadis
Jason Friedman
Dan Frohwirth
Regina Fuimore
Eri Gery
Nancy Glaser
Shoshi Goldfus
Alejo Gomez
Sandra Graham–Mason
Jeremy Gregg
Scott Gryzlowski
Anna Justina Hierta
Janet Hilliard
Cathy Houff
Kathryn Hunt
Richard Incontro
Mahesh Iyer
Eddie Jackson
JDA Hoboken Business Center, LLC
Carael Knight
Tiffany Koch
Loida Lafi
Lisa Lamberty
Dip B. Le
Deborah Leong
Jules Magda
Michelle Massey
Rohan Mathew
Ronald McCray
Graham McLaughlin
Susan Medina
Lena Medina
Shannon Miller
Janice Mink
Joan Mitchell
Anthony Moore
Pascale Nijhof
Carmen Ortiz
Dana Osborne–Biggs
Ariadne Papagapitos
Hattie Parker
Latoya Parsons–Hilliard
PGA Tour and Barclays PLC
Ellen Poloner
Princeton Organizational Advisors

“In a sea of noise about ‘what to do’ or ‘what one should do’ when beginning a business, Rising Tide Capital’s voice emerges with sound advice, guidance, and wisdom from its experienced mentors. As I begin my entrepreneurial journey, I hear the echoes of my mentors who continue to tune my confident and focused voice.”

Debra Celmer, Owner
Geeky Chic
Our Investors

Charles Prizzi
Angela Quinonez
Anupama Raghavan
Kurt Regush
Darnelle Richardson
Lorena Rios
Glòria Rivera
Rockefeller Brothers Fund
Matching Gift Program
Maripili Rodriguez
Alejandro Ros
Paul Ross
Stephen Rounds
Nathan and Nancy Sambul
Evangelista Rivas
Amanda Saap
Ariene Scates
Jay Schwartz
Jarred Shiffman
Ilene Singh
Tom Sullivan
Patricia Taylor
Fabrice Toca
Annie Trowbridge
Van Vahlle
Allison Vaughn
Stacey Walker
Raja Waran
Olga Y. Wayne
Hugo Weinberger
Maria C. Werfau
Chris White
Beverly Williams
Richard Woodbridge
Worden Public Relations LLC

In-Kind Donations
(In alphabetical order by first name)
Amy Cordwright, AMC Photography
Angela Huggins, Angel Hugs
Angelo Stracquatanio
ASG Advisors
Atlast
Beatrice Johnston, Brand Excitement
Betsy Galarza, Quantum Vita
Body Therapy
Black Circle Symphony
Boys and Girls Club of Hudson County
Brandywine Realty Corporation
BriDine
Capital One Bank
Chi Modu, Photojournalist
Christina Villafiori, Grey Photography
Cinita Ray, She Bakes
Cheesecakes
citi
CRVVMND
CUDA
Curious Matter
Dillon
Douglas and Andrea Forrester
Duda Penteado, Artist
Elizabeth Jung Kim, Photographer
Elizabeth Perry, Nibby’s Pocket
Eric Powers, Powers Consulting
Evangelical Fidelity Investments
Garfield Avenue Renewal Company
Gary Kastenbaum
George Kolodinsky, All Star Framers
Goldman Sachs & Co.
Grace Church Van Vorst
Gwendolyn Green, Ms. BoDangles
Hamilton Square
Hoboken Business Center
Hudson Etienne, Omni Planning Group
Integrity Health
Jason Gluskin, Artist
JC Independent
Jersey City Economic Development Corporation
Jersey City Free Public Library, Five Corners Branch
Juliet Foster, J. Foster Photography
Kelly St. Patrick, Music Artist
Kim Bratten, It’s Murallic
Liberty Science Center
Lisa Best, Pippi Hepburn
Lisa Bullard, On Point Event Planners
LITM
Madame Claude Café
Maritime Parc
Mark Finne, Artist
Mary McLeod Bethune Life Center
Mecca Simone
Melvin B. Mercado
Michael Anthony’s
Microsoft
Mitch Greene, The Growth Group
Mrs. Fields
Nadine LaFond, Painter/Mixed-Media Artist
Net Impact
New Jersey City University, Small Business Development Center (SBDC)

Nicole Kouprias, Soul Shot Photography
NJ Entrepreneur
ORCA
Pablo Godoy, Right Angle Framing
Peter Jacobs, Artist
Rekindle Magazine
Rich Zeoli, RZC Impact
Rico Steele
Ron Gravino
Saint Peter’s College
Sean Isaiah, Isaacs Marketing Group
Shadokat
Silent Knight
SILVERMAN
Skein’s Loft
SLG Photography
St. Paul Lutheran Church
Stevie Clifton, Animoto
The Band Called Fusse
The Courier Times
The Embankment
The Hamilton Inn
The Jersey Journal
The Merchant
The Newark Museum
Tiffany Perry, Body Café
Triangle Offense
Urban League of Hudson County
Veronica Sanders, Flowers 4 Rent
Village Pourhouse
W Hoboken
Wenner Media
Yuri Acevedo, DJ Iris

Thank you supporters for making this work possible!
Statement of Activities
2008 - 2010

PUBLIC SUPPORT, REVENUE & OTHER

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Fees</td>
<td>$16,980</td>
<td>$15,798</td>
<td>$21,905</td>
</tr>
<tr>
<td>Grants &amp; fees from governmental agencies</td>
<td>103,512</td>
<td>310,700</td>
<td>325,108</td>
</tr>
<tr>
<td>Contributions</td>
<td>232,607</td>
<td>364,304</td>
<td>478,728</td>
</tr>
<tr>
<td>Donated Services</td>
<td>61,204</td>
<td>82,473</td>
<td>73,700</td>
</tr>
<tr>
<td>Special Events Income</td>
<td>–</td>
<td>–</td>
<td>3,923</td>
</tr>
<tr>
<td>Other revenue</td>
<td>–</td>
<td>738</td>
<td>717</td>
</tr>
<tr>
<td>Total Public Support, Revenue &amp; Other</td>
<td>414,303</td>
<td>774,013</td>
<td>904,081</td>
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</tbody>
</table>

EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>287,190</td>
<td>375,239</td>
<td>569,117</td>
</tr>
<tr>
<td>Fundraising</td>
<td>42,794</td>
<td>67,994</td>
<td>83,593</td>
</tr>
<tr>
<td>Management and general</td>
<td>85,170</td>
<td>81,210</td>
<td>96,586</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>415,154</td>
<td>524,443</td>
<td>749,296</td>
</tr>
</tbody>
</table>

CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$29,173</td>
<td>$249,571</td>
<td>$154,785</td>
</tr>
</tbody>
</table>
# Statement of Financial Position
## 2009-2010

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$287,126</td>
<td>$114,608</td>
</tr>
<tr>
<td>Grants and contributions receivable</td>
<td>152,670</td>
<td>159,271</td>
</tr>
<tr>
<td>Prepaid insurance</td>
<td>3,112</td>
<td>1,388</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>442,908</strong></td>
<td><strong>275,267</strong></td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>19,321</td>
<td>29,850</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$462,229</strong></td>
<td><strong>$305,117</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$28,700</td>
<td>$26,373</td>
</tr>
<tr>
<td><strong>COMMITMENTS AND CONTINGENCIES</strong></td>
<td>$28,700</td>
<td>$26,373</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>201,219</td>
<td>113,744</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>232,310</td>
<td>165,000</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>433,529</strong></td>
<td><strong>278,744</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$462,229</strong></td>
<td><strong>$305,117</strong></td>
</tr>
</tbody>
</table>

**Expenses**
- 74% Program Services
- 14% Mgmt & General
- 12% Fundraising

**Sources of Funding**
- 39% Government
- 28% Corporate
- 12% Foundations
- 9% In-kind
- 6% Earned Income
- 5% Individuals

“In all my years of learning, the Community Business Academy has made the greatest impact on me. I learned so much about business management that I now have a clearer view on how to proceed with my business.”

Elderlane Maraj
Owner, The Learning Loft
Beverly Williams came to Rising Tide Capital and completed the Community Business Academy (CBA) in Spring 2009, when she and her husband Stephen Hinchey had just started their business. “We had no customers yet, and we were still setting up,” she said. Stephen had just become unemployed, and they chose to use this situation as an opportunity to open a business. Both in their 50s, Beverly and Stephen felt that whatever business they started should be one that they could continue to run after retirement. They came up with Bus4Us—a service that provides transportation for children to and from school, after-school activities, and school trips—after realizing that there was a need for such a service in the Jersey City area.

In September 2010, Bus4Us purchased two new school buses, and hired five employees, three of whom had never held a job before. Beverly also purposely chose to base her company where Rising Tide Capital is headquartered because she is now convinced small businesses are a tangible way to make a lasting difference in struggling urban neighborhoods. Bus4Us is further doing its part to keep dollars circulating in the local economy, by renting parking space from another business man in the area.

“Rising Tide Capital has been a very important component to the overall success of our business. It’s the first place we go when we have questions.”

Beverly learned how to plan for her business and manage its day-to-day operations in the CBA. She also took advantage of one-on-one coaching sessions through the Business Acceleration Services program in order to expand her business. Beverly’s future plans for Bus4Us include expanding her clientele, and hiring more new employees. “It’s been a wonderful feeling to be able to give someone a job. My husband and I have come the full circle,” she said.
Our Team

Board of Trustees
Chairman
Doug Forrester
President & CEO, Integrity Health
Vice Chairman/Chair of the Finance & Audit Committee
John Mahoney
President, 1st Worldwide Financial Partners; Adjunct Professor of Management at NYU Stern
Treasurer
Ron Gravino – Chief Financial Officer, VP Finance and HR—Invidi Technologies Corporation, Commissioner/Vice Chairman – NJ Turnpike Authority
Secretary/Chair of the Development Committee
Ariadne Papagapitos
Program Officer, Peace and Security Program, Rockefeller Brothers Fund
Chair of Board Governance & Nominations Committee
Anand Devendar
Vice President, Business Development & Partnerships, American Express
Chair of the Strategic Advisory Board
Matthew Barnes
Partner, ASG Advisors
RTC Client & Entrepreneur
Alex Ros, Principal
Open Sky Expeditions

Staff
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Finance & Operations
Alex Forrester, CCO/Co-founder
Tawanda Taylor, Finance & Administration Assistant
Programs
Jay Savulich, Director of Programs
Fred Dominguez, Trainer/Business Coach
Mitch Greene, Trainer/Business Coach
Roger Cervantes, Program Associate—BAS
Mary Sansait, Program Associate—CBA
Program Evaluation
Louisa Cousins, Program Evaluation Manager
Communications & Development
Esther Fraser, Communications Manager
Camille Parker, Development Associate & Executive Assistant
Danielle Woods, Communications Assistant
Interns 2009-2010
Paradzai Jawona
Joseph Bianchi
Lyndsay Casteen
Kendra Smith
Lorenz Los Banos
Malhar Shah

Strategic Advisory Board
Individual & Small Group Fundraising
Carlito cabalin, Bank of America, Coordinator
Louisa Wandabwa, CIT Group
Nicole Israel, WMBC—TV 63
Jonathan Killion, Carl Marks
Richard Billings, Goldman Sachs
TJ Dalton, Prudential
Anitha Kamath, Entrepreneur
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Lara Aldag, The Aldag Group
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Niamh Bushnell, Bushnell Solutions
Kurt Regush, Goldman Sachs
Strategy, Counsel & Analysis
Alexander D’Jamoos, Genova, Burns & Glanton, Coordinator
Regina Gwynn, Monitor Group
Landon Eckhardt, Nyack College
David Milestone, Stikyker Corporation
Liz Long, Bag the Habit
Arif Mansuri, JP Morgan
Malhar Shah, Systemart, LLC

“Being part of BDI gives me the advantage of operating my business from a professional office environment in a state—of—the—art facility. Thanks Rising Tide Capital and BDI for this initiative.”

Jorge Diaz,
Owner, JD Tech Solutions, RTC resident at the BDI at NJCU
www.jdtechsolutions.net

Thank you to our extensive list of volunteers for presenting at workshops, mentoring our entrepreneurs, and providing logistical and administrative support to execute our programs.
Our Vision

- Stronger tax base
- Stable families & children
- Decreased reliance on public benefits
- Neighborhood revitalization
- Opportunities for the marginalized
- More wealth & creativity

Local Job Creation

Increased Personal and Family Incomes

Strong Businesses

Partners & Investors + High Potential Entrepreneurs = Increased Economic Opportunities

Rising Tide Capital
Thank you to our Institutional Funders & Sponsors

2009-2010 Institutional Funding Partners

- SBA
- City of Jersey City
- U.S. Department of Housing and Urban Development
- Goldman Sachs
- Bank of America
- CHASE
- PNC
- Grace & Mercy Foundation
- Garfield Avenue Renewal Company
- Wells Fargo
- Provident Bank
- Citi
- Liz Claiborne Foundation
- Fidelity Investments
- TD Charitable Foundation
- The Virginia Wellington Cabot Foundation
- Garfield Foundation
- Capital One Bank
“So far Rising Tide Capital has helped 250 business owners in the state of New Jersey. So imagine if they could help 500 or a thousand or more, all across America...If we empower organizations like these, think about the number of people...whose lives we can change, the number of families whose livelihoods we can boost, the number of struggling communities we can bring to life.”

- President Barack Obama, 2009

Join Us!

RISING TIDE
TRANSFORMING Lives & Communities through Entrepreneurship™

348 Martin Luther King Drive, Jersey City, NJ 07305
201-432-4316
Info@RisingTideCapital.org
www.RisingTideCapital.org